

# VEGA DAILY

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February 27, 2026

## VITAMIN

01

Supported by rising raw material costs, the Vitamin K3 market has edged higher, with some producers suspending quotations and supply tightening. Current mainstream levels are:

- MSB: around USD 8.2/KG
- MNB: around USD 9.7/KG

The near-term outlook remains firm.

## AMINO ACID

02

On February 13, 2026, the European Commission published Implementing Regulation (EU) 2026/319 in the Official Journal of the European Union, imposing definitive anti-dumping duties on valine originating in China (EU CN code 29224985). The regulation entered into force the day following publication.

Final duty rates, calculated on the CIF EU border price (duty unpaid), are as follows:

- CJ (Shenyang) Biotechnology Co., Ltd.: 31.3%
- Bayannaer Huaheng Biotechnology Co., Ltd.: 53.8%
- Other cooperating companies: 42.2%
- All other Chinese exporters: 53.8%.

## API

03

Tylosin Tartrate and Tilmicosin Phosphate producers continue to maintain firm pricing strategies. Although demand remains soft, the market shows signs of stabilization, with negotiated transactions prevailing. Prices are expected to fluctuate within a consolidation range:

- Tylosin Tartrate: around USD 34.5/KG
- Tilmicosin Phosphate: around USD 39/KG

In addition, North China Pharmaceutical Co., Ltd. has obtained GMP certification from Nigeria's National Agency for Food and Drug Administration and Control (NAFDAC) for its lyophilized powder injection production line.

## FOOD ADDITIVE

04

Danone reported 2025 annual results with revenue of EUR 27.283 billion, up 4.5% year-on-year, and net profit of EUR 1.825 billion. In the China, North Asia & Oceania (CNAO) region, Waters and Beverages sales grew 6.1% to EUR 777 million. Specialized Nutrition revenue reached EUR 2.768 billion, up 13.2%, driven mainly by infant formula and medical nutrition products. For 2026, the company expects sales growth of 3%–5%, with recurring operating income growing faster than revenue.

*Reported by Candice, Shea and Sharon*

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